

**MINUTES OF THE SECOND ANNUAL GENERAL MEETING OF CATHEDRAL PLACE
COMMUNITY BODY CORPORATE HELD IN THE OFFICE OF STEWART SILVER KING &
BURNS (BRISBANE) PTY LTD ON THURSDAY 6TH JANUARY 2000 AT 10.30AM**

Present

Bill Ritchie.

In Attendance

Don Caslick of Stewart Silver King & Burns (Brisbane) Pty Ltd.

Chairman of Meeting

Bill Ritchie.

Business of the Meeting

1. Minutes

Resolved that the meeting of the Extraordinary General Meeting held on 24th December 1999 be confirmed as a true and correct record of the proceedings of that meeting.

2. Financial Report

Resolved that the statement of Income & Expenditure for the period 2 November 1998 to 31 August 1999 and the Balance Sheet as at 31 August 1999 be adopted.

3. Insurances

Resolved that the following insurance policies be confirmed:

BUILDING AND PUBLIC LIABILITY -

Insurer: QBE via CHU Underwriting Agency Pty Ltd
Amount of Cover: \$3.8 Million Building plus \$20 million Public Liability
Policy No: 855659
Current to: 6th November 2000

4. Administrative Fund

Resolved that the Administrative Fund Budget (**\$554,5353 Expenditure**) as presented to the meeting be approved and that contributions be determined in respect of the Administration Fund in the sum of \$411.54 per lot entitlement for the period 01/09/99 - 31/08/00 and that they be payable by installments, the first such installment to be payable on 1st September 1999 and then on notice issued by the Treasurer as set out below. The aforementioned budget has been apportioned between the lots on a lot entitlement basis:

No of Contributions	Due Date	Contribution Per Lot Entitlement	Period
1	01/09/99	\$164.62	01/09/99 - 31/12/99
2	01/01/00	\$195.00	01/01/00 - 30/04/00
3	01/05/00	\$195.00	01/05/00 - 31/08/00
TOTAL		\$554.62	

5. Restricted Community (Podium) Budget - Administration

Resolved that the Restricted Community (Podium) Budget (**\$210,506.40 Expenditure**) for Podium Maintenance as presented to the meeting be approved and that contributions be determined in respect of the Restricted Community (Podium) Fund in the sum of \$415.20 per lot entitlement for the period 01/09/99 - 31/08/00 and that they be payable by installments, the first such installment to be payable on 1st September 1999 and then on notice issued by the Treasurer as set out below. The aforementioned budget has been apportioned between the lots on a lot entitlement basis:

No of Contributions	Due Date	Contribution Per Lot Entitlement	Period
		Podium	
1	01/09/98	\$ 84.50	01/09/99 - 31/12/99
2	01/01/99	\$ 330.70	01/01/00 - 31/08/00
	TOTAL	\$415.20	

6. Sinking Fund

Resolved that the Sinking Fund Budget as presented to the meeting be approved and that contributions be determined in respect of the Sinking Fund in the sum of \$47.16 per lot entitlement for the period 01/09/99 - 31/08/00 and that they be payable by installments, the first such installment to be payable on 1st September 1999 and then on notice issued by the Treasurer as set out below. The aforementioned budget has been apportioned between the lots on a lot entitlement basis:

No of Contributions	Due Date	Contribution Per Lot Entitlement	Period
1	01/09/99	\$15.72	01/09/99 - 31/12/99
2	01/01/00	\$15.72	01/01/00 - 30/04/00
3	01/05/00	\$15.72	01/05/00 - 31/08/00
	TOTAL	\$47.16	

7. Restricted Community (Podium) Budget- Sinking Fund

Resolved that the Restricted Community (Podium) Budget - Sinking Fund for long term Podium Maintenance as presented to the meeting be approved and that contributions be determined in respect of the Restricted Community (Podium) Fund in the sum of \$21.50 per lot entitlement for the period 01/09/99 - 31/08/00 and that it be payable by one installments, payable on notice issued by the Treasurer.

8. Election of Chairman, Secretary and Treasurer

Resolved that Mr Bill Ritchie be elected Chairman of the body corporate.

Resolved that Mr Don Caslick be elected Secretary of the body corporate.

Resolved that Mr Don Caslick be elected Treasurer of the body corporate.

Closure

There being no further business the meeting was closed at 11.00am.