

Body Corporate For
CATHEDRAL PLACE MCP 106902

ATTN - John Gilliland

3852 2232

**STEWART SILVER
 KING AND BURNS**
 STRATA MANAGEMENT

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMMUNITY BODY CORPORATE FOR CATHEDRAL PLACE MCP 106902 HELD IN THE ON-SITE MEETING ROOM, CATHEDRAL PLACE, 41 GOTHA STREET, FORTITUDE VALLEY, QLD 4006 ON TUESDAY 1ST MARCH 2005 AT 6.00PM.

Level 2, The Precinct
 12 Browning Street
 PO Box 5955
 West End Qld 4101
 Telephone 07 3010 5555
 Facsimile 07 3010 5500
 Email sskb@sskb.net
 Web www.sskb.com.au
 abn 48 078 545 329

PRESENT

- "A" - Notre Dame - represented by Peter Lewis
- "B/C" - Oxford & Cambridge - represented by Pat Brown
- "D/E" - Canterbury & Westminster - represented by Peter Lewis
- "F" - Duhig - proxy to Andrew Tynan
- "G/H" - Kensington & Sandringham - represented by Andrew Tynan
- Cathedral Village - represented by John Gilliland

IN ATTENDANCE

- Pat McGlade - Stewart Silver King & Burns (Brisbane) Pty Ltd
- Eddie & Lorraine Zunker - Cathedral Place Management
- Tony Rich - Canterbury & Westminster - by invitation

APOLOGIES Randall Edwards - Canterbury & Westminster

CHAIRMAN John Gilliland chaired the meeting.

VOTING PAPERS & PROXIES The Chairperson allowed Voting Papers and Proxies from the following Lots which were represented as follows:

From the floor:

- "A" - Notre Dame
- "B/C" - Oxford & Cambridge
- "D/E" - Canterbury & Westminster
- "F" - Duhig
- "G/H" - Kensington & Sandringham
- Cathedral Village

QUORUM The chairman advised that a quorum was represented and declared the meeting open at 6.30pm.

Motions for Consideration

| | VOTING |
|--|----------------------------|
| 1. CONFIRMATION OF MINUTES OF PREVIOUS MEETING RESOLVED BY ORDINARY RESOLUTION That the Minutes of the General Meeting dated Wednesday 4 th December 2002, previously forwarded to Owners, be confirmed as a true and correct record of the meeting and that any consents and agreements executed pursuant to any resolution of the meeting be ratified. | YES 6 NO 0 ABSTAIN 0 |
| 2. ADOPTION OF FINANCIAL STATEMENTS (Copy Attached) <i>Note: The financial statements have been prepared as a "special purpose financial report" and to the knowledge and belief of the committee, the body corporate will remain a non reporting entity in the current financial year.</i> RESOLVED BY ORDINARY RESOLUTION That the "Special Purpose Financial Statements" prepared by the Body Corporate as a non-reporting entity, which include the audited Statements of Income and Expenditure and Assets and Liabilities for the year ending 31 st August 2004 be approved and adopted. | YES 6 NO 0 ABSTAIN 0 |

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| 3. APPOINTMENT OF AUDITOR RESOLVED BY ORDINARY RESOLUTION That Frank Hills of Carhills Chartered Accountants who is a registered Company Auditor under the Companies (Queensland) Code, be appointed to audit the books and accounts for the financial year ending 31 st August 2005 (as per Section 276(9)(a)). | | VOTING YES 6 NO 0 ABSTAIN 0 | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|----------------|--|---------------------|----------------------------------|--------|---|----------------|--------------|---------------------|---|----------------|--------------|---------------------|---|------------|--------------|---------------------|---|------------|--------------|---------------------|--|--|--------------|--|--|--|
| 4. NON AUDIT OF ACCOUNTS FOR ENSUING FINANCIAL YEAR <i>Note: If you want the accounts to be audited vote "NO"; If you do not want the accounts to be audited vote "YES".</i> MOTION LAPSED That the books and accounts of the Body Corporate in respect of the financial year ending 31 st August 2005 shall not be audited. | | MOTION LAPSED OWING TO PREVIOUS MOTION BEING PASSED | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. ADMINISTRATION FUND BUDGET RESOLVED BY ORDINARY RESOLUTION That the attached Administration Fund Budget be approved and determined at \$1,102,099.95 expenditure and net Administration Fund income of \$1,103,875.32. | | VOTING YES 6 NO 0 ABSTAIN 0 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6. ADMINISTRATION FUND CONTRIBUTION – RESTRICTED AREAS RESOLVED BY ORDINARY RESOLUTION That the Administration Fund contributions for the maintenance of the Restricted Areas be issued by the Treasurer as follows:- | | VOTING YES 6 NO 0 ABSTAIN 0 | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>NO OF INSTALLMENTS</th> <th>DUE DATE</th> <th>CONTRIBUTION PER LOT ENTITLEMENT</th> <th>PERIOD</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Already issued</td> <td>\$111,2547 ✓</td> <td>01/09/04 - 30/11/04</td> </tr> <tr> <td>2</td> <td>Already issued</td> <td>\$111,2547 ✓</td> <td>01/12/04 - 28/02/05</td> </tr> <tr> <td>3</td> <td>01/03/2005</td> <td>\$104,0872 ✓</td> <td>01/03/05 - 31/05/05</td> </tr> <tr> <td>4</td> <td>01/06/2005</td> <td>\$104,0873 ✓</td> <td>01/06/05 - 31/08/05</td> </tr> <tr> <td colspan="2">TOTAL CONTRIBUTION PER LOT ENTITLEMENT</td> <td>\$430,6839</td> <td></td> </tr> </tbody> </table> | | NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | 1 | Already issued | \$111,2547 ✓ | 01/09/04 - 30/11/04 | 2 | Already issued | \$111,2547 ✓ | 01/12/04 - 28/02/05 | 3 | 01/03/2005 | \$104,0872 ✓ | 01/03/05 - 31/05/05 | 4 | 01/06/2005 | \$104,0873 ✓ | 01/06/05 - 31/08/05 | TOTAL CONTRIBUTION PER LOT ENTITLEMENT | | \$430,6839 | | | |
| NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Already issued | \$111,2547 ✓ | 01/09/04 - 30/11/04 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Already issued | \$111,2547 ✓ | 01/12/04 - 28/02/05 | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | 01/03/2005 | \$104,0872 ✓ | 01/03/05 - 31/05/05 | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | 01/06/2005 | \$104,0873 ✓ | 01/06/05 - 31/08/05 | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL CONTRIBUTION PER LOT ENTITLEMENT | | \$430,6839 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. ADMINISTRATION FUND CONTRIBUTION – RESTRICTED AREAS - (Next Financial Year) RESOLVED BY ORDINARY RESOLUTION That the Owners authorise the Treasurer to issue the Administration Fund Contribution for the maintenance of the Restricted Areas for the first period of the following financial year as follows: | | VOTING YES 6 NO 0 ABSTAIN 0 | | | | | | | | | | | | | | | | | | | | | | | | | |
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| NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | 01/09/2005 | \$107,6710 ✓ | 01/09/05 - 30/11/05 | | | | | | | | | | | | | | | | | | | | | | | | |
| 8. ADMINISTRATION FUND CONTRIBUTION – UNRESTRICTED AREAS RESOLVED BY ORDINARY RESOLUTION That the Owners authorise the Treasurer to issue the Administration Fund Contribution for the maintenance of the Unrestricted Areas – Podium as follows: | | VOTING YES 6 NO 0 ABSTAIN 0 | | | | | | | | | | | | | | | | | | | | | | | | | |
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| NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Already issued | \$297,5493 ✓ | 01/09/04 - 30/11/04 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Already issued | \$293,4971 ✓ | 01/12/04 - 28/02/05 | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | 01/03/2005 | \$391,1368 ✓ | 01/03/05 - 31/05/05 | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | 01/06/2005 | \$391,1368 ✓ | 01/06/05 - 31/08/05 | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL CONTRIBUTION PER LOT ENTITLEMENT | | \$1,373,3200 | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9. ADMINISTRATION FUND CONTRIBUTION – UNRESTRICTED AREAS - (Next Financial Year) RESOLVED BY ORDINARY RESOLUTION That the Owners authorise the Treasurer to issue the Administration Fund Contribution for the maintenance of the Unrestricted Areas for the first period of the following financial year as follows: | | VOTING YES 6 NO 0 ABSTAIN 0 | | | | | | | | | | | | | | | | | | | | | | | | | |
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| NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | 01/09/2005 | \$343,3300 ✓ | 01/09/05 - 30/11/05 | | | | | | | | | | | | | | | | | | | | | | | | |

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|--|-----------------|---|---------------------|---------------|---|
| 10. SINKING FUND BUDGET (Copy Attached) | | | | VOTING | |
| RESOLVED BY ORDINARY RESOLUTION | | | | | |
| That the Sinking Fund Budget be approved and determined at \$221,363.64 expenditure and net Sinking Fund income \$260,864.45. | | | | YES | 6 |
| | | | | NO | 0 |
| | | | | ABSTAIN | 0 |
| 11. SINKING FUND CONTRIBUTION – RESTRICTED AREAS | | | | VOTING | |
| RESOLVED BY ORDINARY RESOLUTION | | | | | |
| That the Sinking Fund contributions for the maintenance of the Restricted Areas be issued by the Treasurer as follows:- | | | | YES | 6 |
| | | | | NO | 0 |
| | | | | ABSTAIN | 0 |
| NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | | |
| 1 | Already issued | \$0.8265 ✓ | 01/09/04 - 30/11/04 | | |
| 2 | Already issued | \$0.8265 ✓ | 01/12/04 - 28/02/05 | | |
| 3 | 01/03/2005 | \$1.8445 | 01/03/05 - 31/05/05 | | |
| 4 | 01/06/2005 | \$1.8445 | 01/06/05 - 31/08/05 | | |
| TOTAL CONTRIBUTION PER LOT ENTITLEMENT | | \$5.3420 | | | |
| 12. SINKING FUND CONTRIBUTION – RESTRICTED AREAS (Next Financial Year) | | | | VOTING | |
| RESOLVED BY ORDINARY RESOLUTION | | | | | |
| That the Owners authorise the Treasurer to issue the Sinking Fund Contribution for the maintenance of the Restricted Areas for the first period of the following financial year as follows: | | | | YES | 6 |
| | | | | NO | 0 |
| | | | | ABSTAIN | 0 |
| NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | | |
| 1 | 01/09/2005 | \$1.3355 | 01/09/05 - 30/11/05 | | |
| 13. SINKING FUND CONTRIBUTION – UNRESTRICTED AREAS | | | | VOTING | |
| RESOLVED BY ORDINARY RESOLUTION | | | | | |
| That the Owners authorise the Treasurer to issue the Sinking Fund Contribution for the maintenance of the Unrestricted Areas as follows: | | | | YES | 6 |
| | | | | NO | 0 |
| | | | | ABSTAIN | 0 |
| NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | | |
| 1 | Already issued | \$59.1647 ✓ | 01/09/04 - 30/11/04 | | |
| 2 | Already issued | \$59.1647 ✓ | 01/12/04 - 28/02/05 | | |
| 3 | 01/03/2005 | \$138.0803 ✓ | 01/03/05 - 31/05/05 | | |
| 4 | 01/06/2005 | \$138.0803 ✓ | 01/06/05 - 31/08/05 | | |
| TOTAL CONTRIBUTION PER LOT ENTITLEMENT | | \$394.4900 | | | |
| 14. SINKING FUND CONTRIBUTION – UNRESTRICTED AREAS (Next Financial Year) | | | | VOTING | |
| RESOLVED BY ORDINARY RESOLUTION | | | | | |
| That the Owners authorise the Treasurer to issue the Sinking Fund Contribution for the maintenance of the Unrestricted Areas – Podium for the first period of the following financial year as follows: | | | | YES | 6 |
| | | | | NO | 0 |
| | | | | ABSTAIN | 0 |
| NO OF INSTALLMENTS | DUE DATE | CONTRIBUTION PER LOT ENTITLEMENT | PERIOD | | |
| 1 | 01/09/2005 | \$98.6225 ✓ | 01/09/05 - 30/11/05 | | |
| 15. APPROVAL TO REGISTER BUSINESS NAME | | | | VOTING | |
| RESOLVED BY ORDINARY RESOLUTION | | | | | |
| That the owners approve that the proprietors of Cathedral Place BUP 106902 be authorised to register the following business name " Cathedral Place Energy ". | | | | YES | 6 |
| | | | | NO | 0 |
| | | | | ABSTAIN | 0 |

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|-------------------------------------|---|---------------|---|
| 16. INSURANCE APPROVAL | | VOTING | |
| | RESOLVED BY ORDINARY RESOLUTION | | |
| | That the renewed insurance policies including Directors and Officers cover for the period 31/08/04 to 31/08/05 as set out in the attached insurance report be adopted, and that the Committee of the Body Corporate or the Body Corporate Administrator be authorised to obtain quotations and to renew the insurance policies for the following year commencing 31/08/05. | YES | 6 |
| | | NO | 0 |
| | | ABSTAIN | 0 |
| 17. ADMINISTRATION AGREEMENT | | VOTING | |
| | RESOLVED BY ORDINARY RESOLUTION | | |
| | That the Cathedral Place Body Corporate be authorised to enter into Administration agreements with each subsidiary Body Corporate being: Notre Dame, Oxford & Cambridge, Canterbury & Westminster, Duhig, Kensington & Sandringham, and Cathedral Village accordingly, on the terms and conditions of the sample agreement attached to the Notice of meeting, and that following the approval and execution of those agreements by the subsidiary bodies corporate, that any two (2) members of the committee execute the agreements under the common seal on behalf of the body corporate. | YES | 6 |
| | | NO | 0 |
| | | ABSTAIN | 0 |

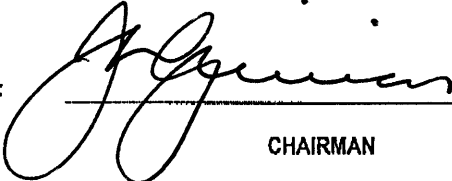
ELECTION OF EXECUTIVE MEMBERS (CHAIRPERSON, SECRETARY, TREASURER) AND ORDINARY MEMBERS OF THE COMMITTEE.

It is noted that the Executive and Ordinary Members of the Committee will be comprised of the Chairperson of each Subsidiary Body Corporate, or as nominated.

OTHER MATTERS

The Chairman, Mr John Gilliland proposed a vote of thanks, which was passed unanimously, to Eddie and Lorraine Zunker, and to all of those associated with Cathedral Place Management for their efforts and work on behalf of the Body Corporate through what has been a difficult period, particularly with defect matters, electricity matters etc. The Secretary was requested to write to Geoff Zunker expressing thanks from the committee for the work he has put in with suppliers and contractors in obtaining prices and quotes, which has contributed markedly towards the body corporate being able to operate within its budget.

CLOSURE : There being no further business the Chairman declared the meeting closed at 7.30PM.

CONFIRMATION BY :  12.3.05
CHAIRMAN date

DISTRIBUTION BY : _____
COMMUNITY TITLES MANAGER date