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MINUTES OF THE ANNUAL GENERAL MEETING OF THE BODY CORPORATE FOR CATHEDRAL PLACE CBC MCP CTS 106902 HELD IN ONSITE MEETING ROOM, CATHEDRAL PLACE, 41 GOTHA STREET, FORTITUDE VALLEY ON TUESDAY, 13TH DECEMBER 2005 AT 6.00PM.

PRESENT
 "A" – Notre Dame – Peter Lewis
 "B/C" – Oxford & Cambridge – proxy to Tony Rich
 "D/E" – Canterbury & Westminster – Tony Rich
 "F" – Duhig – proxy to Randall Edwards
 "G/H" – Kensington & Sandringham – proxy to Randall Edwards
 Cathedral Village – John Gilliland

IN ATTENDANCE
 Tony McQuillan, Michael Johnston, John Millard - Stewart Silver King & Burns (Brisbane) Pty Ltd

Eddie, Lorraine & Peter Zunker – Cathedral Place Management - by invitation

APOLOGIES
 Patrick Brown
 Andrew Tynan

CHAIRMAN
 John Gilliland chaired the meeting.

VOTING PAPERS & PROXIES
 The Chairperson allowed Voting Papers and Proxies from the following Lots which were represented as follows:

From the floor: "A" – Notre Dame, "B" – Oxford & Cambridge., "D/E" – Canterbury & Westminster., "F" – Duhig., "G/H" – Kensington & Sandringham., Cathedral Place.

QUORUM The chairman advised that a quorum was represented and declared the meeting open at 6.05pm.

Motions for Consideration

	VOTING
1. CONFIRMATION OF MINUTES OF PREVIOUS MEETING MOTION LOST That the Minutes of the General Meeting dated Wednesday 1st March 2005, previously forwarded to Owners, be confirmed as a true and correct record of the meeting and that any consents and agreements executed pursuant to any resolution of the meeting be ratified.	YES 3 NO 3 ABSTAIN 0
2. ADOPTION OF FINANCIAL STATEMENTS <i>Note: The financial statements have been prepared as a "special purpose financial report" and to the knowledge and belief of the committee, the body corporate will remain a non reporting entity in the current financial year.</i> MOTION BY ORDINARY RESOLUTION Resolved That the "Special Purpose Financial Statements" prepared by the Body Corporate as a non-reporting entity, which include the audited Statements of Income and Expenditure and Assets and Liabilities for the year ending 31 st August 2005 be approved and adopted.	YES 6 NO 0 ABSTAIN 0
3. APPOINTMENT OF AUDITOR MOTION BY ORDINARY RESOLUTION Resolved That the books and accounts of the Body Corporate in respect of the financial year ending 31 st August 2006 shall be audited, and that the Committee appoint an auditor to audit the books and accounts for the financial year ending 31 st August 2006 (as per Section 276(9)(a) following a tender process to determine such auditor.	YES 6 NO 0 ABSTAIN 0

4.	NON AUDIT OF ACCOUNTS FOR ENSUING FINANCIAL YEAR <i>Note: If you want the accounts to be audited vote "NO" ; If you do not want the accounts to be audited vote "YES".</i> MOTION LOST That the books and accounts of the Body Corporate in respect of the financial year ending 31 st August 2006 shall not be audited.	VOTING YES 6 NO 0 ABSTAIN 0																								
5.	ADMINISTRATION FUND BUDGET [COPY ATTACHED] MOTION BY ORDINARY RESOLUTION Resolved THAT THE ATTACHED ADMINISTRATION FUND BUDGET BE APPROVED AND DETERMINED AT \$1,126,300 EXPENDITURE AND NET ADMINISTRATION FUND INCOME OF \$1,182,300.	VOTING YES 6 NO 0 ABSTAIN 0																								
6.	ADMINISTRATION FUND CONTRIBUTION – UNRESTRICTED AREAS MOTION BY ORDINARY RESOLUTION Resolved That the Administration Fund contributions for the maintenance of the Unrestricted Areas be issued by the Treasurer as follows:-	VOTING YES 6 NO 0 ABSTAIN 0																								
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1	01/09/2006	\$333.1200	01/09/06 - 30/11/06																							
10.	SINKING FUND BUDGET [Copy Attached] MOTION BY ORDINARY RESOLUTION Resolved That the Sinking Fund Budget be approved and determined at \$268,000 expenditure and net Sinking Fund income \$268,000.	VOTING YES 6 NO 0 ABSTAIN 0																								

11. SINKING FUND CONTRIBUTION – UNRESTRICTED AREAS	VOTING
MOTION BY ORDINARY RESOLUTION	
Resolved that the Sinking Fund contributions for the maintenance of the Unrestricted Areas be issued by the Treasurer as follows:-	YES 6
	NO 0
	ABSTAIN 0

No OF INSTALMENTS	DUE DATE	CONTRIBUTION PER LOT ENTITLEMENT	PERIOD
1	Already issued	\$1.3355	01/09/05-30/11/05
2	01/12/2005	\$1.4033	01/12/05 - 28/02/06
3	01/03/2004	\$1.4033	01/03/06 - 31/05/06
4	01/06/2004	\$1.4033	01/06/06 - 31/08/06
TOTAL CONTRIBUTION PER LOT ENTITLEMENT		\$5.5454	

12. SINKING FUND CONTRIBUTION – UNRESTRICTED AREAS (Next Financial Year)	VOTING
MOTION BY ORDINARY RESOLUTION	
Resolved THAT THE OWNERS AUTHORISE THE TREASURER TO ISSUE THE SINKING FUND CONTRIBUTION FOR THE MAINTENANCE OF THE UNRESTRICTED AREAS FOR THE FIRST PERIOD OF THE FOLLOWING FINANCIAL YEAR AS FOLLOWS:	YES 6
	NO 0
	ABSTAIN 0

No OF INSTALMENTS	DUE DATE	CONTRIBUTION PER LOT ENTITLEMENT	PERIOD
1	01/09/2006	\$1.3863	01/09/06 - 30/11/06

13. SINKING FUND CONTRIBUTION – RESTRICTED AREAS - PODIUM	VOTING
MOTION BY ORDINARY RESOLUTION	
Resolved THAT THE OWNERS AUTHORISE THE TREASURER TO ISSUE THE SINKING FUND CONTRIBUTION FOR THE MAINTENANCE OF THE RESTRICTED AREAS – PODIUM AS FOLLOWS:	YES 6
	NO 0
	ABSTAIN 0

No OF INSTALMENTS	DUE DATE	CONTRIBUTION PER LOT ENTITLEMENT	PERIOD
1	Already issued	\$98.6225	01/09/05-30/11/05
2	01/12/2005	\$81.1122	01/12/05 - 28/02/06
3	01/03/2006	\$81.1122	01/03/06 - 31/05/06
4	01/06/2006	\$81.1122	01/06/06 - 31/08/06
TOTAL CONTRIBUTION PER LOT ENTITLEMENT		\$341.9591	

14. SINKING FUND CONTRIBUTION – RESTRICTED AREAS - PODIUM (NEXT FINANCIAL YEAR)	VOTING
MOTION BY ORDINARY RESOLUTION	
Resolved THAT THE OWNERS AUTHORISE THE TREASURER TO ISSUE THE SINKING FUND CONTRIBUTION FOR THE MAINTENANCE OF THE RESTRICTED AREAS – PODIUM FOR THE FIRST PERIOD OF THE FOLLOWING FINANCIAL YEAR AS FOLLOWS:	YES 6
	NO 0
	ABSTAIN 0

No OF INSTALMENTS	DUE DATE	CONTRIBUTION PER LOT ENTITLEMENT	PERIOD
1	01/09/2006	\$85.4898	01/09/06 - 30/11/06

15. INSURANCE APPROVAL	VOTING
MOTION BY ORDINARY RESOLUTION	
Resolved THAT THE RENEWED INSURANCE POLICIES INCLUDING DIRECTORS AND OFFICERS COVER FOR THE PERIOD 31/08/05 TO 31/08/06 AS SET OUT IN THE ATTACHED INSURANCE REPORT BE ADOPTED, AND THAT THE COMMITTEE OF THE BODY CORPORATE OR THE BODY CORPORATE ADMINISTRATOR BE AUTHORISED TO OBTAIN QUOTATIONS AND TO RENEW THE INSURANCE POLICIES FOR THE FOLLOWING YEAR COMMENCING 31/08/06.	YES 6
	NO 0
	ABSTAIN 0

ELECTION OF EXECUTIVE MEMBERS (CHAIRPERSON, SECRETARY, TREASURER) AND ORDINARY MEMBERS OF THE COMMITTEE

It is noted that the Executive and Ordinary Members of the Committee will be comprised of the Chairperson of each Subsidiary Body Corporate, or as nominated.

OTHER MATTERS

CLOSURE : There being no further business the Chairman declared the meeting closed at 8.15pm.

CONFIRMATION BY :


CHAIRMAN

20.12.05

date

DISTRIBUTION BY :


COMMUNITY MANAGER

20 Dec 2005.

date